



SKY HIGH TECHNOLOGY LTD

A SUBSIDIARY OF SKY HIGH PLC

Sky High Technology acquires Halifax Computer Services

Press Information Immediate

September 2008

SKY HIGH TECHNOLOGY ACQUIRES HALIFAX COMPUTER SERVICES

International traffic survey company Sky High Technology Ltd (Sky High), part of the Sky High PLC, announces that it has acquired Halifax Computer Services Limited (HCS).

The move to buy the Halifax based business was reflective of the company's desire to expand its operations into complimentary data collection and analysis businesses. "We are an ambitious, forward-thinking organisation and the expansion is part of our strategic development plans for the future. There is an evident and a strong skill set between the workforce, similar processes, and the desire to expand both firms. By sharing these we aim to diversify whilst securing the future of Sky High and the HCS staff," said managing director of Sky High Technology, Mark Mattison.

The acquisition is expected to enhance earnings in the current financial year and the post tax returns are expected to exceed Sky High's weighted average cost of capital in the first full year of ownership. Sky High is acquiring the entire issued share capital of HCS for cash consideration of £194,000.

Tadcaster based Sky High, which has a prospected company turnover figure for year-end 2008/09 in excess of £4.5 million pounds and employs over 50 members of staff, was created in 1990 and now enjoys a global presence throughout the UK and Australia.

Fellow Yorkshire based company HCS, which employs around 15 staff, specialises in manual data processing which can easily be integrated and expanded with the amalgamation of the experience of both companies directors and technology. "HCS will benefit from Sky High's knowledge of local authority procurement channels and Business Development skills. We feel that HCS will be in good hands as Sky High is a strong company, with some very good clients and has shown that it can deliver high levels of customer service," said founding managing director of Halifax Computer Services, Kevin Stewart.

For more information about the Sky High, please visit the company's website www.skyhightraffic.co.uk

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For more information, to set-up interviews or request high-resolution photography please contact:

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More news overleaf...



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Note to Editors:

Background on Sky High Technology Limited:

Sky High Technology Ltd has been operating for over 18 years, and through a reverse takeover in 2007 became listed on AIM. Sky High Technology Ltd is a subsidiary of Sky High PLC.

The company has grown to be one of the leading traffic survey and analysis specialists in the country. Sky High has UK offices in Leeds, London and Edinburgh and three offices in Australia. To compliment its' core traffic survey business, Sky High also has specialist divisions dealing with Market Research, including a Computer Aided Telephone Interview Centre, and Data Entry contracts.

Sky High were the first company in the UK to introduce the use of video recording as a way of increasing the accuracy and completeness of traffic flow counts. Over the 15 years they have been providing the service they have developed robust, safe and reliable video camera systems and expanded the range of services to include automatic traffic counter systems, manual surveys, roadside interview surveys, GPS journey time surveys, car parking surveys, market research and all other types of data collection supported by and a streamlined, high quality approach to survey management, analysis and reporting.

Sky High takes the issue of quality control very seriously to the extent that they are ISO 9001:2000 accredited by Lloyds and employ a full time Quality Management System/Health & Safety manager.