Sky High Plc ("Sky High" or the "Company")

Acquisition of Halifax Computer Services Limited

Sky High is pleased to announce that it has acquired the entire issued share capital of Halifax Computer Services Limited ("HCS") for the maximum consideration of £194,000, of which £94,000 is payable in cash on completion. The balance of the consideration is payable in two equal instalments on the first and second anniversary of completion subject to certain performance criteria being satisfied.

HCS specialises in manual data processing. The business is complementary to the existing Sky High business and also meets the group acquisition strategy of expanding into complementary data collection and analysis businesses.

HCS has a history of making profit and generating cash and the Sky High Board believes that there is an opportunity to grow the HCS business further through the execution of a detailed sales and marketing plan.

For the year ended 30 November 2007 HCS reported a profit before tax of £51,820 on turnover of approximately £269,576. As at 30 November 2007, HCS had net assets of approximately £49,938.

Commenting Mark Mattison, founder and chief executive officer of Sky High said *"We are delighted to have acquired HCS. It is a profitable business to which we believe we can add significant value in the coming months while the Sky High business will also benefit from HCS's experience and skill that HCS has in data processing and analysis."*

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