



**SKY HIGH PLC**  
**(formerly Myratech.net plc)**

**Unaudited results for the six months ended 31st December 2006**

**INTERIM REPORT**

**INTRODUCTION**

On 24th January 2007 the Company announced that all resolutions had been passed at the Extraordinary General Meeting held on that day. Subsequent to that meeting the acquisition of Sky High Traffic Data Limited was completed and the Company's name was changed to Sky High Plc.

This interim report covers the six-month period to 31 December 2006, and therefore pre-dates the acquisition. The financial impact of the acquisition will be shown when the Company reports at its financial year-end, which has been changed to 31 March 2007.

**RESULTS AND FINANCE**

Throughout the period covered by this report, the Company was a cash shell and did not trade. It incurred limited expenses in order to maintain its AIM listing whilst also accruing interest on the cash deposited with the bank. There was a loss for the 6 months of £4,293 (6 months to 31 December 2005 – profit £3,173).

The Directors do not intend to recommend a payment of a dividend.

**BOARD**

Following the acquisition of Sky High Traffic Data Ltd your Board has changed. I have joined as Non-Executive Chairman, whilst Mark Mattison and Grant Wilson have joined as Executive Directors. Michael Jackson, Vin Murria and David Lowe continue as Non-Executive Directors.

Ewen Wigley has succeeded Tony Mobley as Company Secretary.

## **CURRENT TRADING AND FUTURE PROSPECTS**

Your Company has now set out on a new and exciting phase of its development. As it explained in its circular to shareholders dated 29th December 2006, the Company believes that there will be increasing demand for knowledge created through the capture and analysis of data. The acquisition of Sky High Traffic Data Limited is an ideal first stage in the development of a group focussed in this area.

The beginning of the calendar year has traditionally been a quiet time for the Sky High business and early 2007 has continued this trend. The Board expects the full year trading for the Sky High business to be satisfactory. In the meantime the Board has begun to actively search for new opportunities to grow the Group.

Richard Jackson  
**CHAIRMAN**

22 March 2007

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Sky High Plc

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Corporate Synergy Plc

## Group Profit and Loss Account

	<b>Unaudited six months to 31 December 2006 £'000</b>	Unaudited six months to 31 December 2005 £'000	Audited 12 months to 30 June 2006 £'000
Other operating expenses	<b>(13)</b>	(8)	(49)
Operating loss	<b>(13)</b>	(8)	(49)
Interest receivable	<b>9</b>	11	21
Interest payable	-	-	-
<b>(Loss)/profit on ordinary activities before taxation</b>	<b>(4)</b>	3	(28)
Taxation	-	-	-
<b>(Loss)/profit on ordinary activities after tax</b>	<b>(4)</b>	3	(28)
Basic (loss)/profit per share	<b>(0.0015)p</b>	0.001p	(0.0099)p
Diluted (loss)/profit per share	<b>(0.0015)p</b>	0.001p	(0.0099)p

## Group Balance Sheet

	<b>Unaudited to 31 December 2006 £'000</b>	Unaudited to 31 December 2005 £'000	Audited to 30 June 2006 £'000
<b>Current assets</b>			
Debtors	3	1	1
Cash at bank and in hand	511	557	555
	<b>514</b>	<b>558</b>	<b>556</b>
<b>Creditors:</b> Amounts falling due within one year	<b>(44)</b>	<b>(53)</b>	<b>(82)</b>
<b>Net current assets</b>	<b>470</b>	<b>505</b>	<b>474</b>
<b>Net assets</b>	<b>470</b>	<b>505</b>	<b>474</b>
<b>Capital and reserves</b>			
Called up share capital	550	550	550
Share premium	5,331	5,331	5,331
Merger reserve	(118)	(118)	(118)
Profit and loss account	(5,293)	(5,258)	(5,289)
	<b>470</b>	<b>505</b>	<b>474</b>

## Group Cash Flow

	<b>Unaudited six months to 31 December 2006 £'000</b>	Unaudited six months to 31 December 2005 £'000	Audited 12 months to 30 June 2006 £'000
Net cash (outflow)/inflow from operating activities	<b>(53)</b>	10	(2)
Returns on investment and servicing of finance	<b>9</b>	11	21
Taxation	-	-	-
Capital expenditure and financial investment	-	-	-
	<b>(44)</b>	21	19
Cash inflow/(outflow) before management of liquid resources and financing			
<b>Financing</b>			
Issue of ordinary shares	-	-	-
Decrease in debt	-	-	-
<b>(Decrease)/increase in cash in the period</b>	<b>(44)</b>	21	19

## **Notes to the unaudited interim report for the period ended 31 December 2006**

### **1. Basis of preparation**

The financial information contained in this interim report does not constitute statutory accounts as defined in section 240 of the Companies Act 1985.

The accounts for the 12 months ended 30 June 2006 have been reported on by the auditors, Baker Tilly, without qualification and have been delivered to the Registrar of Companies and did not contain a statement under section 237(2) or (3) of the Companies Act 1985.

The financial information contained in this interim report has been prepared on the basis of the accounting policies set out in the Group's statutory accounts for the period ending 30 June 2006.

### **2. Basis of consolidation**

The Group's financial information consolidates that of the Company and all its subsidiary undertakings.

### **3. Profit/(loss) per share**

The calculation of (loss)/profit per share is based on the (loss)/profit for the financial period and 283,645,000 (June 2006 283,645,000) ordinary shares, being the weighted average number of shares in issue during the period.

Since all operations were discontinued, the diluted loss per share and basic loss per share are calculated on the same basis since under FRS 14 potential ordinary shares should be treated as dilutive only when their conversion would impact on continuing operations.

### **4. Interim report**

Further copies can be obtained from the Company's registered office at 32 Bedford Row, London WC1R 4HE.