

Myratech.net PLC
24 January 2007

MYRATECH.NET PLC
RESULT OF EGM

Myratech.net plc ('Myratech') announces that at the EGM held today, all resolutions including, inter alia, the acquisition of Sky High Traffic Data Limited ('Sky High' or the 'Acquisition'), a placing to raise £310,000, a share consolidation and the Company's name change to Sky High plc (Ticker: SKHG) were approved by shareholders.

The effect of the share consolidation is to consolidate the existing ordinary shares of 0.1p on the basis of 1 new ordinary share of 10p ('New Ordinary Shares') for every 100 Existing Ordinary Shares. The New Ordinary Shares will have the same rights as the Existing Ordinary Shares including voting, dividend and other rights.

The Placing of 1,240,000 New Ordinary Shares at 25p per share will raise £310,000 for the Company.

The resolutions included an ordinary resolution ('the Whitewash Resolution') which approved the waiver by The Takeover Panel of any obligation which might otherwise fall on the concert party, being the vendors of Sky High who have agreed to give warranties under the Acquisition agreement together with Vinodka Murria, to make a general offer to the shareholders of the Company under Rule 9 of the Takeover Code as a result of the issue of New Ordinary Shares pursuant to the Acquisition and the Placing.

In accordance with the Takeover Code, the Whitewash Resolution was conducted and passed following a poll of independent shareholders. Votes in favour of the Whitewash Resolution were received from holders of 35,231,080 ordinary shares in the Company, representing 99 per cent. of the votes cast by independent shareholders.

Following the issue of the New Ordinary Shares pursuant to the Acquisition and the Placing, the shareholdings of the concert party will be 76.45 per cent. The Whitewash Resolution also took into account the issue of options over 465,000 New Ordinary Shares to Mark Mattison and Grant Wilson. If exercised, this would increase the Concert Party's maximum aggregate holding to 77.31 per cent. of the then enlarged issued share capital, assuming no other changes to the issued share capital have taken place.

Admission to AIM and first dealings in the enlarged issued share capital of the Company comprising 12,328,168 New Ordinary Shares is expected to commence on 25 January 2007.

Enquiries:

Sky High plc
David Lowe, Director

Tel: 07785 250 970

Corporate Synergy Plc
Mike Coe, Director

Tel: 0117 933 0020